



## Commissioner Domestic Taxes

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 Lesotho, Southern Africa

Serving You, Serving the Nation

Re Sebeletsa Uena, Re Sebeletsa Sechaba

## Partnership Return of Income for Year Ended 31 March 2018 (see separate instructions)

<b>DETAILS OF PARTNERSHIP</b>	Tick if applicable <input type="checkbox"/> Final return (out of business)											
Name of partnership									TIN			
Postal address (P/Bag or P.O Box)								Postal code				
Business physical address (street name or chief's name)												
Village/Suburb												
District												
Contact telephone number							Email address					
Nature of business												
Name and designation of nominated officer												

**Caution: In Parts A through C, only report amounts allowed in computing chargeable income.**

PART A	(a) Manufacturing income (complete only if the partnership has resident company partners)	(b) Commercial farming income	(c) Other business income (if the partnership has no resident company partners, include manufacturing income in addition to other business income)
<b>LESOTHO-SOURCE BUSINESS INCOME &amp; EXPENSES</b> (Do not include foreign-source, property, or other income.)			
<b>1. Business income</b> (Sales/ turnover, investments, interest, premiums, gains from business assets, etc., including net business income from other			
<b>2. Expenses</b>			
a. Cost of sales or operations			
b. General & administrative			
c. Staff/labour costs			
d. Interest expense			
e. Depreciation and amortisation			
f. Foreign exchange losses			
g. Other expenses and losses from business assets (attach schedule)			
h. Total expenses (line 2a+2b+2c+2d+2e+2f+2g)			
<b>3. Current year net profit or loss</b> (line 1-2h)			

PART B	(a) Commercial farming income	(b) Other business income
<b>FOREIGN-SOURCE BUSINESS INCOME &amp; EXPENSES</b> (Do not include property or other income.)		
<b>1. Foreign-source business income</b> (Sales/ turnover, investments, interest, premiums, gains from business assets, etc., including net foreign-source business income from other partnerships, trusts, and estates – attach schedule)		
<b>2. Expenses:</b>		
a. Cost of sales or operations		
b. General & administrative		
c. Staff/labour costs		
d. Interest expense		
e. Depreciation and amortisation		
f. Foreign exchange losses		
g. Other expenses and losses from business assets (attach schedule)		
h. Total expenses (line 2a+2b+2c+2d+2e+2f+2g)		
<b>3. Current year net profit or loss</b> (line 1-2h)		

PART C		
<b>PROPERTY INCOME &amp; EXPENSES</b>		
<b>SECTION 1 – RENTAL INCOME &amp; EXPENSES</b> (If more than one property in either column, enter the totals here and attach a schedule showing the details for each property.)	(a) Property situated in Lesotho	(b) Property situated in a foreign country
<b>1a. Type of property</b> (Single family/stand alone house, apartment house, commercial building, land, commercial building etc.)		
<b>1. Address of property</b>		
<b>2. Gross rents</b> (including net rental income from other partnerships, trusts, and estates as shown on attached schedule)		
<b>3. Expenses:</b>		
a. Repairs & maintenance		
b. Interest expense		
c. Property insurance		
d. Utilities (electricity, water, and sewerage)		
e. Refuse disposal		
f. Security expenses		
g. Depreciation and amortisation		
h. Other expenses (attach schedule)		
i. Total expenses (line 3a+3b+3c+3d+3e+3f+3g+3h)		
<b>4. Net rental income or loss</b> (line 2-3i).		
<b>SECTION 2 – INVESTMENT INCOME &amp; EXPENSES</b>	(a) Lesotho-source income	(b) Foreign-source income
<b>5. Income or gains:</b>		
a. Interest, dividends, and royalties		
b. Gains on the disposal of investment assets (attach schedule)		
c. Other property income (attach schedule – include property income from other partnerships, trusts, and estates)		
d. Total other income (5a+5b+5c)		
<b>6. Expenses and losses from investment assets and donations paid to the Lesotho Sports and Recreation Commission</b> (attach schedule)		

<b>7. Net investment income or loss</b> (5d-6)		
<b>SECTION 3 – PROPERTY INCOME OR LOSS</b>		
<b>8. Current year net profit or loss</b> (4+7)		

<b>PART D</b>	<b>(a) Lesotho-source income</b>	<b>(b) Foreign-source income</b>	
<b>OTHER INCOME &amp; EXPENSES</b>			
<b>1. Other income</b> (including net other income from other partnerships, trusts, and estates) (attach schedule)			
<b>2. Expenses</b> (attach schedule)			
<b>3. Chargeable other income.</b> In columns (a) and (b), enter line 1 minus line 2. If zero or less, enter nil. In column (c), add columns (a) and (b) on this line			

<b>PART E</b>	<b>(a) Foreign-source net income</b>	<b>(b) Foreign tax paid on the amount in column (a)</b>
<b>FOREIGN TAX PAID</b>		
1. Enter in col. (a) foreign-source commercial farming income from Part B, line 3, col. (a). Then complete column (b) on this line		
2. Enter in col. (a) foreign-source other business income from Part B, line 3, col. (b). Then complete column (b) on this line		
3. Enter in col. (a) foreign-source property income from Part C, line 8, col. (b). Then complete column (b) on this line		
4. Enter in col. (a) foreign source other income from Part D, line 3, col. (b). Then complete column (b) on this line		

<b>PART F</b>	
<b>LESOTHO INCOME TAX WITHHELD</b>	
1. Tax withheld on payments to the partnership as a Lesotho resident contractor (attach tax withholding certificate)	
2. Tax withheld on Lesotho-source interest income (attach tax withholding certificate or statement from another partnership)	

<b>PART G</b>	<b>Year ended 31 March 2017</b>		<b>Year ended 31 March 2018</b>	
<b>STATEMENT OF FINANCIAL POSITION</b>				
<b>ASSETS</b>	<b>(a)</b>	<b>(b)</b>	<b>(c)</b>	<b>(d)</b>
<b>Non-current assets</b>				
1. Land				
2a. Buildings, plant, and equipment				
2b. Less: Accumulated depreciation	( )		( )	
3. Goodwill				
4a. Other intangible assets				
4b. Less: Accumulated amortisation	( )		( )	
5. Investments in associates				
6. Long term investments				
7. Non-current finance lease receivables				
8. Other non-current assets				
<b>9. Total non-current assets (1+2a+2b+3+4a +4b+5+6+7+8)</b>				
<b>Current assets</b>				
10. Inventories				

11. Trade and other receivables				
12. Current finance lease receivables				
13. Costs and estimated earnings in excess of contract billings				
14. Cash				
15. Assets held for sale				
16. Other current assets				
<b>17. Total current assets (10+11+12+13+14+15+16)</b>				
<b>18. TOTAL ASSETS (9+17)</b>				

PART G (continued) STATEMENT OF FINANCIAL POSITION	Year ended 31 March 2017		Year ended 31 March 2018	
	(a)	(b)	(c)	(d)
<b>EQUITY AND LIABILITIES</b>				
<b>19. EQUITY - Net assets attributable to the partners</b>				
<b>Non-current liabilities</b>				
20. Long term loans				
21. Non-current provisions				
22. Non-current deferred revenue				
23. Other non-current liabilities				
<b>24. Total non-current liabilities (20+21+22+23)</b>				
<b>Current liabilities</b>				
25. Trade and other payables				
26. Contract billings in excess of costs and estimated earnings				
27. Short-term loans				
28. Current tax liabilities				
29. Current provisions				
30. Current deferred revenue				
31. Liabilities related to assets held for sale				
32. Other current liabilities				
<b>33. Total current liabilities (25+26+27+28 +29+30+31+32)</b>				
<b>34. TOTAL LIABILITIES (24+33)</b>				
<b>35. TOTAL EQUITY &amp; LIABILITIES (19+34) (18=35)</b>				

PART III RECONCILIATION OF BOOK INCOME (LOSS) TO CHARGEABLE INCOME	Year ended 31 March 2018	
<b>1. Total profit / loss after tax per books</b>		
<b>2. Income tax per books</b>		
<b>3. Income subject to tax not recorded on books (attach schedule)</b>		
<b>4. Expenses recorded on books but not deducted on this return (unallowable deductions):</b>		
a. Gifts to individuals		
b. 50% of entertainment and meals		
c. Fines and penalties		
d. Insurance premiums for Lesotho risks paid to non-resident insurers		
e. Book depreciation in excess of tax depreciation		
f. Other expenses not allowed for tax (attach schedule)		
g. Total expenses (4a+4b+4c+4d+4e+4f)		
<b>5. Total (1+2+3+4g)</b>		
<b>6. Income recorded on books exempt from tax (do not include manufacturing income taxed at 10% on this line) (attach schedule)</b>		

<b>7. Deductions on this return not charged against book income:</b>		
a. Additional 25% deduction for approved training of Lesotho citizens		
b. Tax depreciation in excess of book depreciation		
c. Other deductions not claimed on books (attach schedule)		
d. Total deductions (7a+7b+7c)		
<b>8. Total (6+7d)</b>		
<b>9. Chargeable income (5-8). (This line must equal the total of col. (a)+(b)+(c)+(d) on line 3 of Part A, col. (a)+(b) on line 3 of Part B, col. (a)+(b) on line 8 of Part C, and col. (a)+(b) on line 3 of Part D.)</b>		

PART III				
INFORMATION ON PARTNERS				
Name of partner (if more than 5 partners, attach schedule and list additional partners commencing with the letter F)	TIN	Postal address (including postal code)	Resident partner (Y=Yes; N=No)	Percent interest in the partnership
<b>A</b>				
<b>B</b>				
<b>C</b>				
<b>D</b>				
<b>E</b>				

PART I						
ALLOCATION TO PARTNERS OF INCOME OR LOSS AND TAX PAID OR WITHHELD (Columns must correspond to the partner lettering from Part H.)						
IMPORTANT: The partnership must provide to each partner the information from the column below that applies to that specific partner.						
Income or loss	Total	Partner A	Partner B	Partner C	Partner D	Partner E
1. Manufacturing income from Part A, col. (a), line 3						
2. Lesotho-source commercial farming income from Part A, col. (c), line 3						
3. Lesotho-source other business income from Part A, col. (d), line 3						
4. Foreign-source commercial farming income from Part B, col. (a), line 3						
5. Foreign-source other business income from Part B, col. (a), line 3						
6. Lesotho-source property income or loss from Part C, col. (a), line 8						
7. Foreign-source property income or loss from Part C, col. (b), line 8						
8. Lesotho-source other income or loss from Part D, col. (a), line 3						
9. Foreign-source other income or						

loss from Part D, col. (b), line 3						
<b>Foreign tax paid</b>	<b>Total</b>	<b>Partner A</b>	<b>Partner B</b>	<b>Partner C</b>	<b>Partner D</b>	<b>Partner E</b>
10. Foreign tax paid on commercial farming income from Part E, col. (b), line 1						
11. Foreign tax paid on other business income from Part E, col. (b), line 2						
12. Foreign tax paid on rental income from Part E, col. (b), line 3						
13. Foreign tax paid on other income from Part E, col. (b), line 4						
<b>Lesotho tax withheld</b>	<b>Total</b>	<b>Partner A</b>	<b>Partner B</b>	<b>Partner C</b>	<b>Partner D</b>	<b>Partner E</b>
14. Tax withheld on payments to the partnership as a Lesotho resident contractor from Part F, line 1						
15. Tax withheld on Lesotho-source interest income from Part F, line 2						

**Declaration of Paid Preparer (External tax consultant/accountant/auditor etc.) Skip this section if there is no paid preparer.)**

Based on all information of which I have any knowledge, I declare that the information given on this return is correct and complete and is a full statement of the income and gains chargeable to income tax for the year ended 31 March 2018. I understand that false statements can result in prosecution and imposition of penalties.

Signature of paid preparer		Date (day, month,	
Name of paid preparer		TIN of paid	
Firm's name		Firm's physical address	
Firm's TIN			
Contact telephone number		Email address	

**Declaration of Nominated Officer**

I, the nominated officer, declare that the information given on this return is correct and complete and is a full statement of the income and gains chargeable to income tax for the year ended 31 March 2018. I understand that false statements can result in prosecution and imposition of penalties.

Signature of officer		TIN		Date (day, month, year)	
Postal address of officer (P/Bag or P.O Box)				Postal Code	
Contact telephone number		Email address			

If there has been a change of nominated officer during the year of assessment, show below the date of change and the name of the previous nominated officer.

Date of change (day, month, year): \_\_\_\_\_ Name of previous nominated officer: \_\_\_\_\_